

FISCAL NOTE

SB 2886 - HB 2969

February 10, 2004

SUMMARY OF BILL: Requires the CEO of the Tennessee Education Lottery Corporation to hire one employee whose primary responsibilities shall include attainment of all minority participation goals.

ESTIMATED FISCAL IMPACT:


Other Fiscal Impact - A reduction in funds available for lottery scholarships estimated to be less than \$100,000.

Estimate assumes:

- one employee hired by the Tennessee Education Lottery Corporation that would not have been hired in the absence of the bill.
- salary and benefit costs of \$60,000 to \$80,000.
- any expenses mandated to be expended by the Lottery Corporation would either have been expended on other administrative functions (i.e. marketing) or would result in more funds available for lottery scholarships.
- any reduction in additional funds that would be available for lottery scholarships from passage of this bill would depend on future actions taken by the lottery corporation concerning the level of its administrative expenses.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

SB 2886 - HB 2969